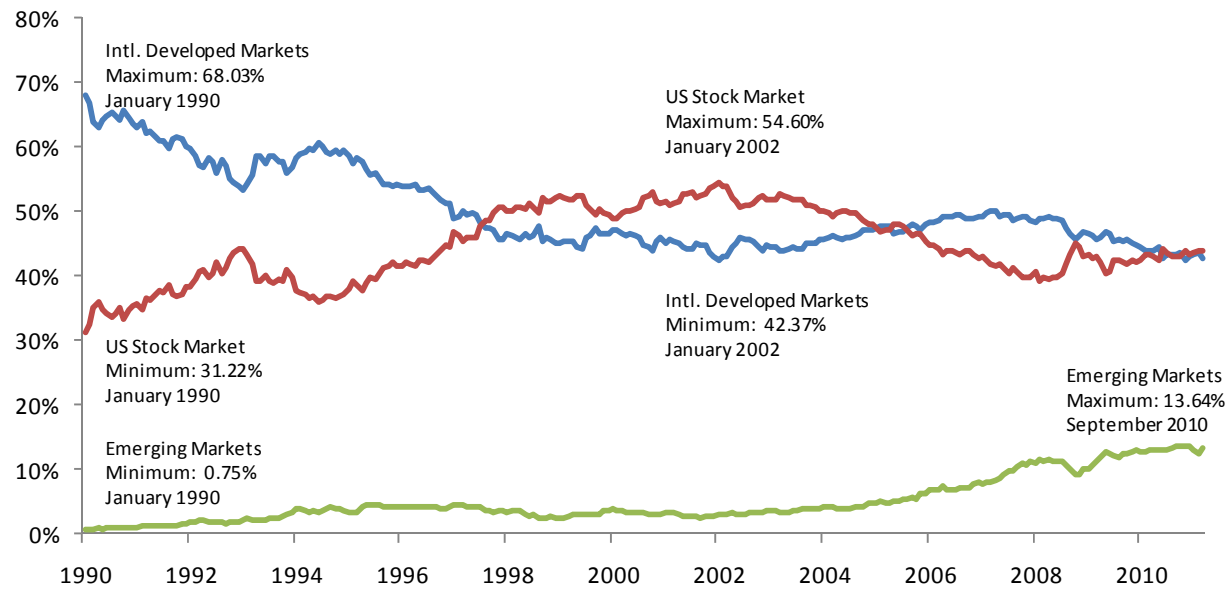


# Value of Stock Markets Around the World

January 1990 – March 2011

HEWINS  
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ADVISORS

	Number of Countries	Number of Stocks	Total Value	Weights		
				March 31, 2011	Change from Previous Quarter	01/90-3/11 Average
United States	1	2,920	15.02 Trillion	43.97%	▲ 0.59%	44.63%
Developed Markets	23	3,649	14.61 Trillion	42.77%	▼ -0.25%	50.30%
Emerging Markets	21	2,758	4.53 Trillion	13.25%	▼ -0.35%	5.07%
<b>Total</b>	<b>45</b>	<b>9,327</b>	<b>34.16 Trillion</b>	<b>100.00%</b>		



**Global market capitalization weights are not static; they vary across time.**

Developed markets' securities and commodities data provided by Bloomberg. Emerging markets' data provided by International Finance Corporation. The Russell 3000 Index is used as the proxy for the US market. The proxies for the non-US developed and emerging markets are the respective developed country and emerging country portions from the MSCI All Country World IMI ex USA Index. The proxies for the UK, Canada, and Australia are the relevant subsets of the developed market proxy.

Source: Dimensional Fund Advisors, used with permission.